



COVID-19 BUSINESS & FINANCE UPDATE: ONE MONTH ON Poll Results



Elman Wall
The Travel Accountants



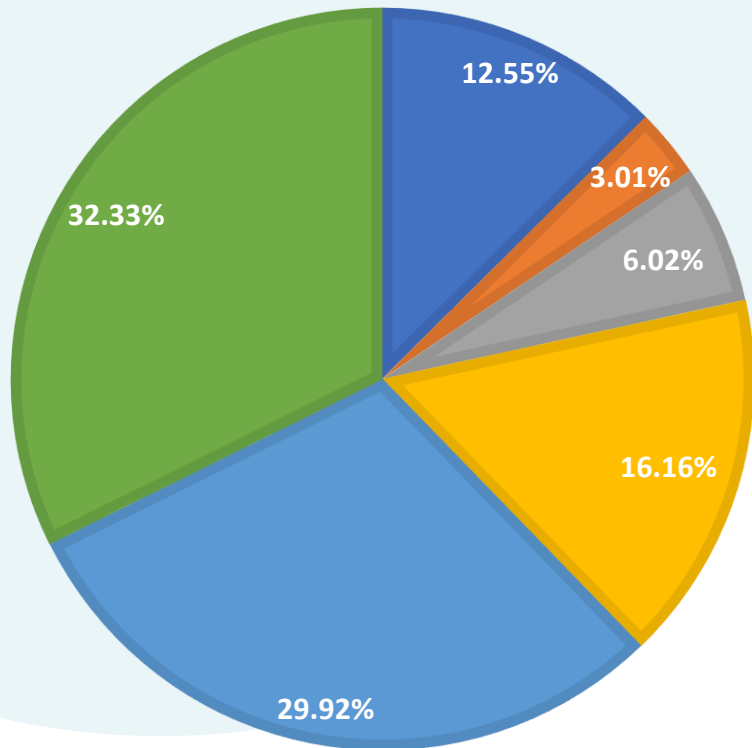
Elman Wall
Audit Tax Advisory



EW Poll Results 30/04 2020 – 198 Respondents

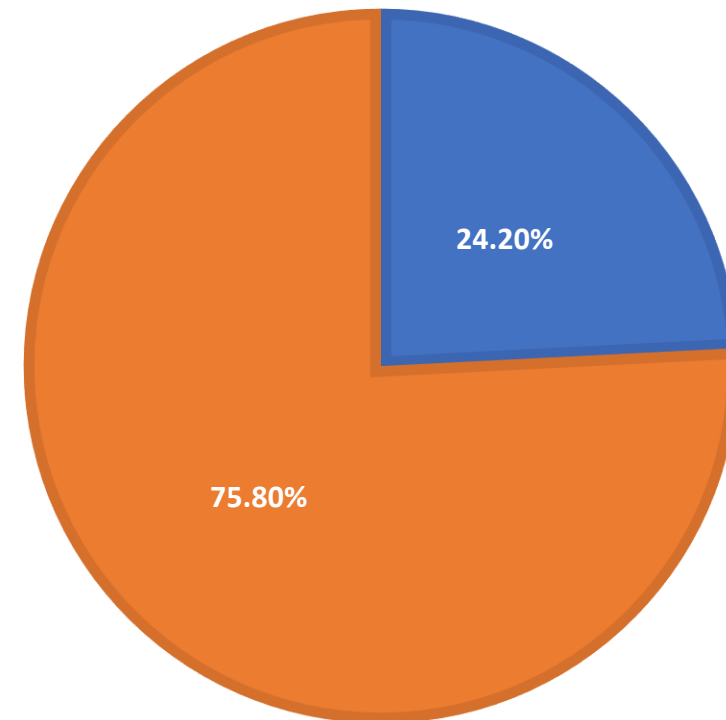
1. HAVE YOU MADE STAFF FURLOUGHED?

■ No...0% furloughed ■ Less than 10% ■ 10%-25%
■ 25%-50% ■ 50%-75% ■ More than 75%



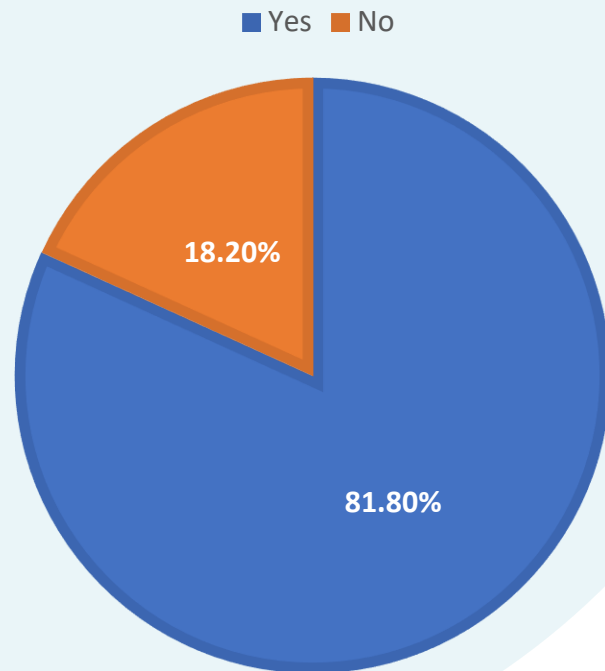
2. ARE YOU TOPPING UP SALARIES OF FURLOUGHED STAFF?

■ Yes ■ No

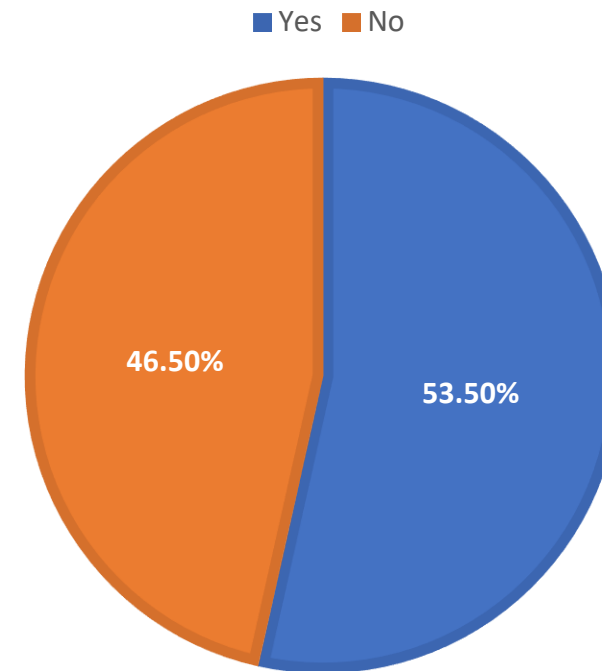


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3. HAVE YOU MADE A CLAIM UNDER THE HMRC JOB RETENTION SCHEME?



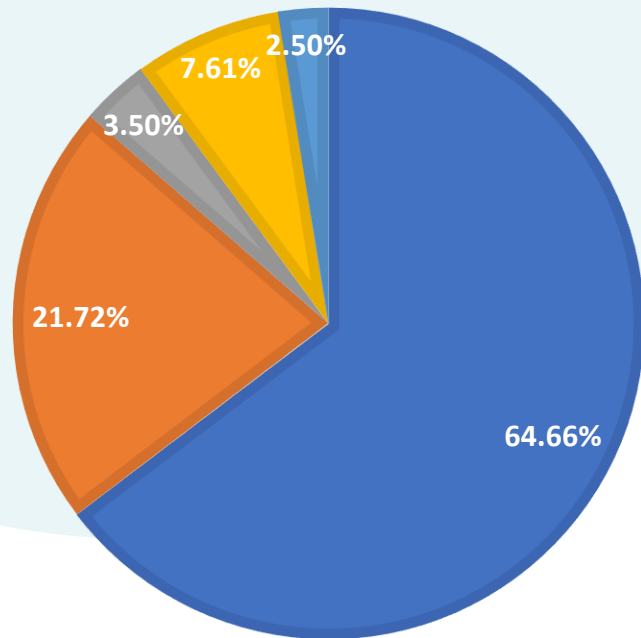
4. IF YES TO Q3, HAVE YOU ALREADY RECEIVED THE GRANT FROM HMRC?



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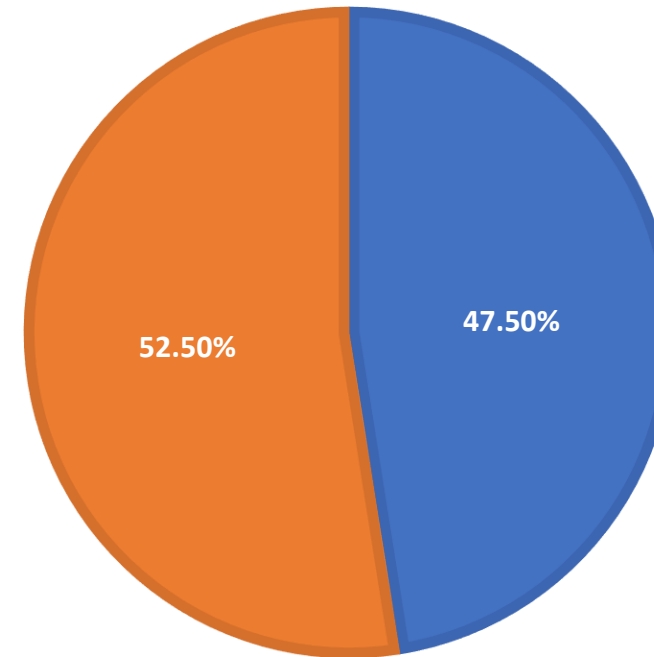
5. HAVE YOU APPLIED FOR A CBILS OR CLBILS LOAN SCHEME?

- No
- Yes-application made, awaiting decision
- Yes,application made and rejected by bank
- Yes application made and approved by bank
- Yes-funding received



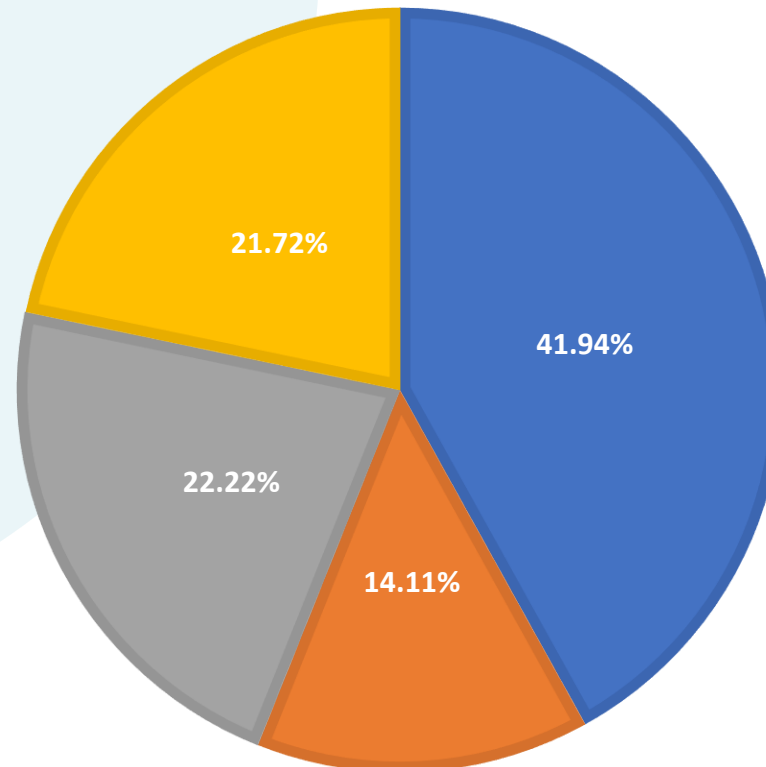
6. WERE YOU HAPPY WITH THE BANK'S LENDING PROCESS?

- Yes
- No



7. WHAT SHAPED RECOVERY ARE YOU EXPECTING?

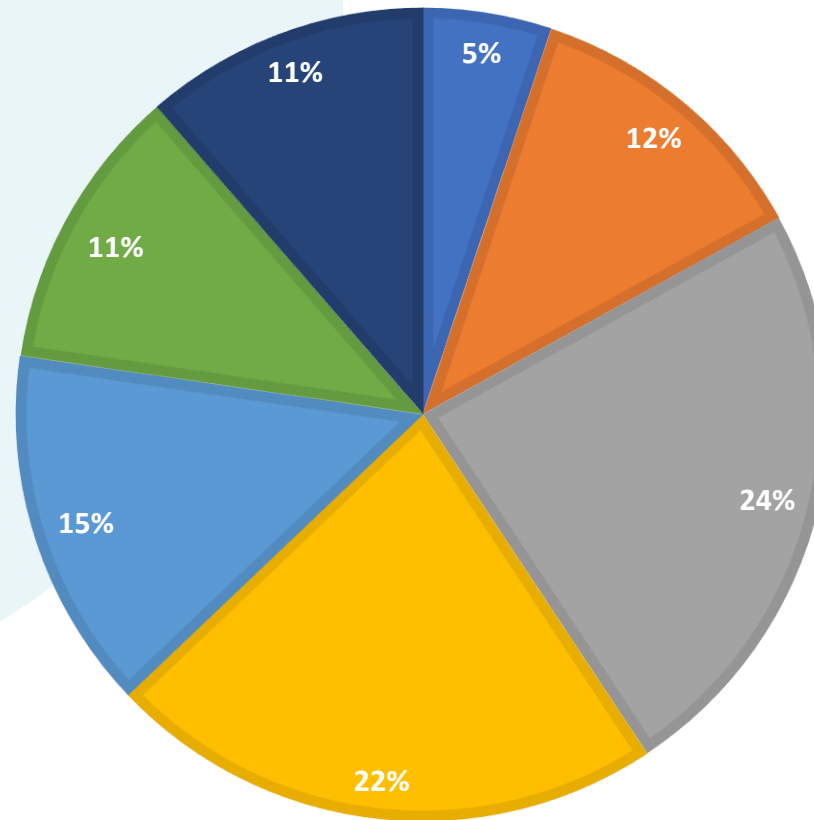
- U shape (long and bumpy decline with an equally long and bumpy recovery)
- V shape (sharp decline followed by a strong recovery)
- W shape (decline with recovery and small growth followed by a second dip and a second recovery)
- L shape (Steep dip followed by a long depression)



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8. WHEN DO YOU EXPECT TO GET BACK TO NEAR NORMAL TRADING LEVELS?

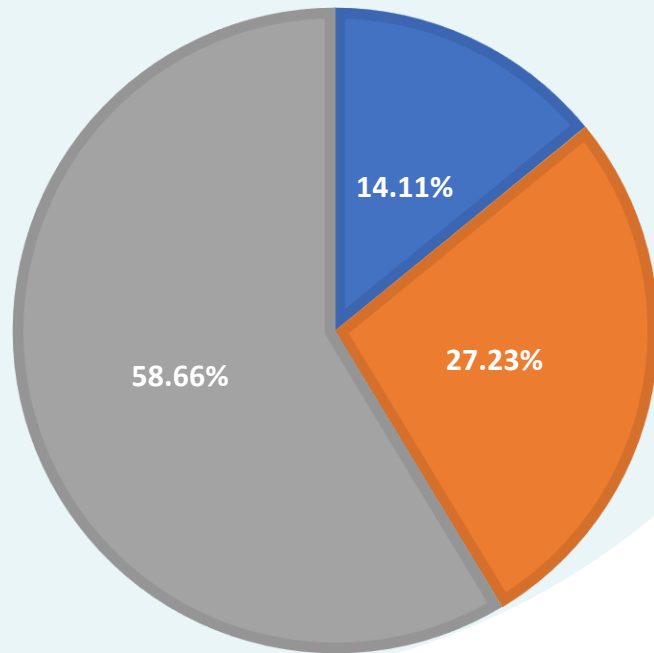
- 3rd Quarter 2020
- 4th Quarter 2020
- 1st Quarter 2021
- 2nd Quarter 2021
- 3rd Quarter 2021
- 4th Quarter 2021
- 1st Quarter 2022
- Other



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9. HAS COVID-19 MADE YOU MORE OR LESS LIKELY TO SELL YOUR BUSINESS OVER THE NEXT 12 TO 18 MONTHS?

■ More likely ■ Less likely ■ No change



10. HAS COVID-19 MADE YOU MORE OR LESS LIKELY TO ACQUIRE A BUSINESS OVER THE NEXT 12 TO 18 MONTHS?

■ More likely ■ Less likely ■ No change

